

Notabene is a SaaS solution that helps crypto companies and financial institutions manage regulatory and counterparty risk in crypto transactions. Notabene provides software, tools, and comprehensive data that helps businesses implement the new requirements of the FATF guidelines including the Travel Rule.

4 Components to FATF Crypto Travel Rule Compliance

Component 1

WALLET IDENTIFICATION

Embed compliance into your product

- Determine if the transaction is with a counterparty VASP to apply necessary regulatory requirements
- Identify and verify private wallet ownership
- Collect and record absent counterparty data

Component 2

VASP DIRECTORY

Global registry of real-time VASP data

- Access VASPs' public business information and Travel Rule compliance status
- Perform risk analysis based on accurate and up-to-date information
- Conduct counterparty due diligence before sending a transaction, as required by FATF*
- Send Travel Rule data transfers (to Notabene customers)

[*FATF \(2021\) updated Draft Guidance for a Risk-Based Approach to Virtual Assets and VASPs p. 173.](#)

Component 3

COMPLIANCE PLATFORM

Manage Travel Rule data transfers from one dashboard

- Immediately initiate transactions that fall under the FATF Travel Rule
- Securely exchange and store customer information
- Generate Travel Rule reports

Rules Engine

- Set risk-based rules to streamline data transfers to counterparties
- Automate transactions with counterparties that meet your internal risk criteria (e.g., by VASP, jurisdiction, KYT risk score and sanction screen matches)

Component 4

API PROTOCOL SWITCH

Protocol agnostic data transmittal

- Transact with any company using our multi-protocol switch, regardless of the Travel Rule protocol they use
- Minimize implementation cost; low development team involvement

TRNow

- Leverage our lightweight messaging solution TRNow to exchange Travel Rule data now with any VASP, even if they are not yet live with a solution

Benefits:

- Remain compliant, continue global crypto transactions with minimal integration.
- Increase regulator's trust in your business.
- Build the next suite of regulatory compliant financial products.
- Unlock new geographies and expand into new customer segments.

20+ customers include:

